

TAHOE DOUGLAS FIRE PROTECTION DISTRICT
POST-RETIREMENT TRUST
BOARD OF TRUSTEES MEETING
March 30, 2015

Those Present:

Chairperson Ben Sharit
Trustee Guy LeFever
Office Manager Kate Warner
Guest Carrie Nolting

1. Call to order.

The meeting was called to order at 11:00 am by Chairperson Sharit.

2. Pledge of Allegiance.

Not performed.

3. Roll call.

Chairman Sharit and Trustee LeFever were present via phone. Secretary/Treasurer Johnson, Trustee Salerno and Trustee Vandover were absent. A quorum was not present; therefore no action was taken on any agenda items.

4. Approval of agenda

No discussion. No action.

5. Public Comment:

None.

6. For Possible Action: Approval of Consent Calendar

- a. Approval of Minutes 12/15/14
- b. Quarterly Expense Report

No discussion. No action.

7. For Possible Action: Consent Calendar moved forward

None.

8. For Possible Action: Discussion and possible action for the approval of the 2015 GASB 45 OPEB Validation proposal.

Chairman Ben Sharit

Trustee LeFever recommended that the long term annual return objective of 8% be reviewed and possibly lowered to 5% for the next update in January 2018. This will allow for another three years of historical data to be compiled which will provide a more accurate performance target.

Chairman Sharit agreed that could be discussed at the next meeting.

9. Report: Update on the 2015 Insurance Benefits

No discussion.

10. Report: Treasurer's Report

No discussion.

Confirm next meeting: Monday, June 29, 2015 at 11:00 am.

No agenda items were discussed.

Adjourn

The meeting was adjourned at 11:15 am.

The meeting was recorded.

**Kate Warner
Office Manager
Tahoe Douglas Fire Protection District**